



February 16, 2007

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## SENATE BILL No. 70

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DIGEST OF SB 70 (Updated February 14, 2007 6:48 pm - DI 102)

**Citations Affected:** IC 4-8.1; IC 5-10.2.

**Synopsis:** Treasurer of State. Provides that an individual elected treasurer of state takes office January 1 following the individual's election. Provides that the individual elected treasurer of state at the 2006 election vests as a member of PERF if the individual is reelected as treasurer of state at the 2010 election and serves in office until January 1, 2015.

**Effective:** July 1, 2007.

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### Young R Michael

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January 8, 2007, read first time and referred to Committee on Rules and Legislative Procedure.

January 18, 2007, amended; reassigned to Committee on Local Government and Elections.  
February 15, 2007, reported favorably — Do Pass.

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SB 70—LS 6287/DI 13+



February 16, 2007

First Regular Session 115th General Assembly (2007)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2006 Regular Session of the General Assembly.

## SENATE BILL No. 70

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A BILL FOR AN ACT to amend the Indiana Code concerning state offices and administration.

*Be it enacted by the General Assembly of the State of Indiana:*

1       SECTION 1. IC 4-8.1-2-4 IS AMENDED TO READ AS  
2       FOLLOWS [EFFECTIVE JULY 1, 2007]: Sec. 4. **(a) The individual**  
3       **elected as treasurer of state shall take office on January 1 following**  
4       **the individual's election.**

5       **(b)** The treasurer of state and his deputy treasurers shall each give  
6       bond in an amount determined by the auditor of state and the governor.  
7       The bond shall be conditioned on the faithful performance of the duties  
8       as treasurer of state and deputy treasurer, respectively. The bond must  
9       be procured from a surety company authorized by law to transact  
10      business in this state.

11      SECTION 2. IC 5-10.2-1-8, AS AMENDED BY P.L.88-2005,  
12      SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
13      JULY 1, 2007]: Sec. 8. (a) Except as provided in subsection (b),  
14      "vested status" as used in this article means the status of having ten  
15      (10) years of creditable service.

16      (b) In the case of a person who is an elected county official whose  
17      governing body has provided for the county official's participation in

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the public employees' retirement fund under IC 5-10.3-7-2(1), "vested status" means the status of having:

(1) at least eight (8) years of creditable service as an elected county official in an office described in IC 5-10.2-4-1.7;

(2) been elected at least two (2) times if the person would have had at least eight (8) years of creditable service as an elected county official in an office described in IC 5-10.2-4-1.7 had the person's term of office not been shortened under a statute enacted under Article 6, Section 2(b) of the Constitution of the State of Indiana; or

(3) at least ten (10) years of creditable service as a member of the fund based on a combination of service as an elected county official and as a full-time employee in a covered position.

(c) In the case of a person whose term of office commences after the election on November 5, 2002, as Auditor of State, Secretary of State, or Treasurer of State, and who is prohibited by Article 6, Section 1 of the Constitution of the State of Indiana from serving in that office for more than eight (8) years during any period of twelve (12) years, that person shall be vested with at least eight (8) years of creditable service as a member of the fund.

**(d) This subsection applies to an individual elected to the office of Treasurer of State at the election on November 7, 2006. The individual shall be vested if the individual is reelected as Treasurer of State at the 2010 general election and serves in the office until January 1, 2015.**

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## SENATE MOTION

Madam President: I move that Senator Long be removed as author of Senate Bill 70 and that Senator Young R Michael be substituted therefor.

LONG

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 COMMITTEE REPORT

Madam President: The Senate Committee on Rules and Legislative Procedure, to which was referred Senate Bill No. 70, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

Delete the title and insert the following:

A BILL FOR AN ACT to amend the Indiana Code concerning State Offices and Administration.

Delete everything after the enacting clause and insert the following:

(SEE TEXT OF BILL)

and when so amended that said bill be reassigned to the Senate Committee on Local Government and Elections.

(Reference is to SB 70 as introduced.)

LONG, Chairperson

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 COMMITTEE REPORT

Madam President: The Senate Committee on Local Government and Elections, to which was referred Senate Bill No. 70, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to Senate Bill 70 as printed January 19, 2007.)

LAWSON C, Chairperson

Committee Vote: Yeas 9, Nays 0.

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